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Press Release

Tile Mountain Acquires Walls & Floors To Become Largest Privately Owned Tile Retailer In The UK

The Tile Mountain Group has become the largest privately owned tile retailer in the UK following its acquisition today of Kettering based Walls and Floors.

Established in 1987, Walls and Floors has grown to a company employing nearly 200 people with an annual turnover in excess of £30m. Its purchase by the Tile Mountain Group, spearheaded by chairman Mo Iqbal and managing director Jeremy Harris, forms part of the pair's expansion strategy that has seen the recent acquisition of Coventry based Capitol Tiles and online retailer Tons of Tiles.

The move means that Tile Mountain has significantly increased its market share and is now a multi-faceted operation primed to compete in multiple markets including online, store-based retail, wholesale and contracts.

As part of the deal, Tile Mountain has also taken ownership of Walls and Floors' retail, distribution, and specification divisions.

Tile Mountain chairman, Mo Iqbal, said of the deal: *"Over the years led by Richard and Duncan, Walls and Floors has developed into one of the major players in the UK tiling industry and I am excited about leading the company into the next phase of its growth".*

Walls and Floors' strong online offering, coupled with its established brand footprint and positive customer sentiment, has been a key driver in the acquisition. Mr Harris and Mr Iqbal aim to develop the long established firm further by utilising their expertise and Tile Mountain's best-in-class IT resource, bolstering the impressive performance of the Tile Mountain brand itself.

Tile Mountain managing director, Jeremy Harris said: *"Walls and Floors has a significant supplier base and great customer loyalty, both online, across its distribution and contracts networks and in store. We're relishing working with suppliers and customers and developing opportunities further, with the ultimate goal of improving our offering across all our brands."*

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Notes To Editors:

Tile Mountain Ltd is the UK's fastest growing tile retailer. The firm was founded the company in 2013 by Mo Iqbal along with fellow former Topps Tiles directors Jeremy Harris and Nick Ounstead. The company has experienced significant growth since its inception in 2013 and its success has resulted in Tile Mountain investing £10m in a purpose-built 120,000 sq ft warehouse, showroom and office complex, situated on a 10 acre site in Stoke on Trent, to which it relocated in April 2017.

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